

Outlook



The Nifty ended 0.43% up at 11,105.35. It opened on a positive note and remained lackluster for the entire session towards ending in green. However, critical resistance placed around 11,170 is likely to play a critical role in tomorrow's session. 11,040 and 11,000 are the immediate supports.

On the Nifty hourly chart: failing to breakout 200 EMA placed around 11,140 led to a minor intraday retracement. However, chart pattern suggests it may again find buyers on dips around 11,000.

Nifty patterns on multiple time frames suggest: the benchmark index losing momentum on the higher side of the probable trading range 11,000-11,170. Hence, staying cautious on rise is advised.

Nifty Crucial Supports & Resistances for tomorrow-
Supports- 11040, 11000 Resistances- 11140, 11170

Open Positional Calls-

T+3 Positional Buy-

Cash Segment: IOC @ 125-124, TGT- 131, SL- below 121

T+3 Positional Buy-

CASH Segment: COLPAL @ 1210-1205, TGT- 1235, SL- below 1190

T+2 Positional Buy-

Cash Segment: CAN BANK @ 230-229, TGT- 240, SL- below 224

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Market Turnover (In Crore) 27-08-2019

Name	Last	Previous
NSE Cash	46655.12	35625.61
NSE F&O	1257676.17	1513497.60
BSE Cash	2,514.39	2,185.94
BSE F&O	*NA	0.92

FII Derivatives Flow (In Crore) 26-08-2019*

Instrument	Purchase	Sale	Net
Index Future	11733.74	11111.96	621.78
Index Option	314010.16	311948.47	2061.69
Stock Future	31484.95	30742.02	742.93
Stock Option	8307.69	8227.23	80.46

Institutional Flow (In Crore) 27-08-2019

Institution	Purchase	Sale	Net
FII	13433.32	14357.26	-923.94
DII	5888.07	4725.42	1162.65

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tata Motors	8.86	-2.83	70636441	53173550
Britannia	6.00	12.22	2211174	1101263
Tata Steel	3.80	-2.05	17375296	14244410
Gail India	3.01	2.24	15044716	9107630
Eicher Motors	2.88	0.63	288433	211857

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Grasim Industries	-1.81	-0.73	2227803	2114538
Tech Mahindra	-2.14	1.11	3160545	3631365
Infosys	-2.23	-1.02	16061642	6378364
Indiabulls Finance	-3.33	-9.57	20575491	26268970
Bharti Airtel	-3.42	-2.72	32201102	4389677

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Market in Retrospect

Indian equity indices extended gains for the second day in a row paced by gains in Tata Motors and Britannia Industries. Finance Minister Nirmala Sitharaman announcing steps to support slowing economy last week continued to boost investor sentiments. Also, Reserve Bank of India's transfer of INR1.76 lakh crore from its reserves to the government eased concerns on meeting fiscal deficit target.

The NIFTY 50 rose 0.43% to 11,105.35. The broader markets represented by the NIFTY 500 Index advanced 0.64%. NIFTY Metal was the top gainer, gaining by 2.09% followed by NIFTY Realty which gained by 1.85%. NIFTY IT was the top loser, losing by 1.35%.

Tata Motors was the top gainer, gaining by 8.86%, followed by Britannia & Tata Steel, which gained by 6.0% & 3.8% respectively. Bharti Airtel was the top loser, losing by 3.42%, followed by Indiabulls Housing Finance, Infosys, which fell by 3.33% & 2.23% respectively.

The Advance Decline ratio stood at 1280:504.

*Data not updated till 5:50PM

Market in Detailed (Updated after 4:00 PM)

Indian Indices								Global Indices								LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y	Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y	Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	37641.27	147.15	0.39	0.84	-0.64	-5.15	-2.72	Dow Jones	25898.83	269.93	1.05	-0.91	-4.76	1.22	-0.58	Gold(\$/Ounce)	1529.89	2.83	0.19	1.51	7.84	18.70	26.30
Nifty	11105.35	47.50	0.43	0.80	-1.59	-6.87	-5.02	Nasdaq	7853.73	101.97	1.32	-1.86	-5.72	2.84	-2.05	Silver(\$/Ounce)	17.82	0.14	0.79	3.73	8.60	21.94	19.49
BSE M Cap	13479.95	70.44	0.53	0.32	-2.72	-10.81	-19.43	S&P 500	2878.38	31.27	1.10	-1.55	-4.87	1.85	-0.63	Aluminium	1744.25	3.75	0.22	-0.87	-2.46	-1.22	-15.03
BSE S Cap	12588.78	201.68	1.63	0.15	-3.61	-15.85	-25.87	FTSE100	7088.11	-5.45	-0.08	-1.39	-6.09	-2.59	-6.44	Copper	5613.00	-47.50	-0.84	-1.86	-5.60	-4.88	-5.93
Nifty MC 100	15712.80	115.95	0.74	-0.10	-2.80	-12.69	-20.54	CAC40	5367.22	15.82	0.30	0.42	-4.34	0.57	-2.05	Zinc	2253.00	8.00	0.36	0.17	-7.32	-15.78	-8.97
BSE Auto	16091.95	297.78	1.89	1.59	-0.58	-15.71	-34.80	DAX	11716.47	56.59	0.49	0.54	-5.68	-2.95	-6.57	Lead	2070.00	12.25	0.60	1.55	1.95	15.30	1.40
BSE Capgoods	17208.16	294.01	1.74	1.10	-3.21	-15.14	-8.87	Mexico IPC	40081.73	219.66	0.55	1.33	-1.46	-5.67	-20.50	Currency							
BSE FMCG	10980.16	104.45	0.96	0.91	-1.22	-5.70	-13.10	Brazil Bovespa	96429.60	-1237.89	-1.27	-3.06	-6.21	1.65	23.74	Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
BSE Metal	8562.48	171.27	2.04	-2.16	-15.03	-22.36	-36.08	Russian RTS	1259.35	-9.23	-0.73	-0.44	-6.62	-2.26	16.13	INR	71.49	-0.53	0.74	0.31	-3.86	-2.78	-1.86
BSE Oil&Gas	13243.98	239.14	1.84	2.01	-2.09	-14.73	-12.89	Japan Nikkei	20456.08	195.04	0.96	-1.07	-5.55	-3.43	-10.28	USD Index	97.91	-0.18	-0.18	-0.29	-0.11	0.30	3.30
BSE Healthcare	12560.87	12.14	0.10	0.26	-3.07	-5.99	-19.26	Hang Seng	25664.07	-16.26	-0.06	-2.16	-9.63	-5.95	-9.22	YUAN	7.16	0.01	-0.11	-1.38	-3.72	-3.65	-4.80
BSE Power	1921.45	30.99	1.64	1.46	-3.64	-4.78	-8.07	Taiwan Index	10387.23	32.66	0.32	-1.29	-4.63	0.51	-4.72	GBP	1.23	0.00	0.39	0.78	0.38	-3.27	-4.86
BSE Realty	1976.60	21.98	1.12	-2.59	-6.55	-10.66	-6.97	Shanghai Comp	2902.19	38.63	1.35	0.77	-1.44	0.34	4.36	EUR	1.11	0.00	0.04	0.05	-0.35	-0.79	-4.90
BSE ConsDur	23428.52	275.24	1.19	1.73	2.12	-4.87	7.12	KOSPI	1924.60	8.29	0.43	-1.82	-6.86	-5.85	-16.30	YEN	105.77	-0.35	0.33	0.43	2.85	3.54	5.02
BSE Bank	31750.21	220.19	0.70	0.31	-4.13	-10.87	-0.70	Malaysia KLCI	1590.84	-9.69	-0.61	-0.74	-3.47	-0.66	-12.19	Agro Commodities							
BSE IT	15810.50	-243.87	-1.52	0.40	2.38	4.62	3.44	Jakarta Comp	6278.17	63.66	1.02	-0.28	-0.74	2.94	4.19	Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Bond Markets								Indian Indices								Coffee	97.15	-0.35	-0.36	1.99	-6.04	-1.97	-18.70
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y	Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y	Cotton	57.55	-0.27	-0.47	-2.69	-10.83	-14.80	-25.97
US	1.50	-0.03	-1.98	-3.27	-27.32	-35.15	-47.13	Philippine SE	7747.38	-142.03	-1.80	-0.62	-5.33	0.00	-0.25	Sugar	11.42	-0.01	-0.09	-0.17	-4.99	-5.23	-3.55
UK	0.55	0.06	13.31	20.58	-20.67	-42.99	-57.36	Thai Exch	1615.47	-7.26	-0.45	-0.62	-5.97	-0.58	-5.93	Wheat	474.75	-0.50	-0.11	1.77	-5.85	-6.87	-17.29
Brazil	4.41	-0.02	-0.47	-0.77	-1.89	-13.14	-26.49	Indian Indices								Soybean	859.25	-8.00	-0.92	-1.04	-4.63	0.35	-4.24
Japan	-0.26	0.00	0.00	-13.31	-78.38	-282.61	-372.17	Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y	Freight							
Australia	0.91	0.02	2.26	-3.82	-26.28	-41.55	-64.32	NYMEX Crude	54.30	0.71	1.32	-3.53	-3.29	-7.30	-21.08	Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
India	6.53	0.05	0.73	-0.50	0.05	-8.93	-17.32	BRENT Crude	59.26	0.62	1.06	-1.18	-6.39	-11.58	-19.82	Baltic Dry	2168.00	50.00	2.36	3.83	11.93	103.38	27.75
Switzerland	-0.96	-0.01	-1.27	8.26	-41.69	-123.13	-949.45	Natural Gas	2.22	-0.02	-0.72	-0.18	2.98	-15.33	-17.05	Baltic Dirty	662.00	6.00	0.91	0.76	4.42	-0.45	-17.66
Germany	-0.67	-0.01	-0.75	2.75	-78.46	-365.97	-278.46									SG Dubai HY	4.46	0.61	15.84	14.95	-29.76	65.80	-28.98

Domestic News

China reportedly to loosen, remove car purchase limits

It is being reported that China is considering to relax and remove certain restrictions on auto purchases as well as actively support new-energy vehicle purchases. This of course comes as China's auto market is seen collapsing over the past twelve months.

Strides Pharma acquires USFDA approved manufacturing facility in US

Strides Pharma Science Ltd announced that its step down subsidiary Strides Pharma Inc has acquired a US health regulator approved manufacturing facility in Florida from Micelle BioPharma Inc. Co. acquired the manufacturing facility under cash purchase agreement for a consideration of INR3.59 crore and will invest up to INR71.85 crore to build incremental capabilities and add additional dosage formats. Micelle's facility is based in Riviera Beach, Florida and is one of the very few manufacturing facilities in the US with a soft gel capsule (SGC) manufacturing suite for formulations with containment needs. It is also the only US Food and Drug Administration (USFDA) approved integrated manufacturing-packaging SGC facility in the US. Co. has seen a significant ramp up over the last few quarters driven by sustained business growth in base products and new product introductions through its own front-end and this acquisition is likely to help them in a big way. SGC is one of the important pivots in the company's growth. Strides has portfolio of over 10 approved SGCs in the US and other regulated markets and a pipeline of 15 SGC abbreviated new drug application (ANDAs) filed/under filing for the US.

Rapido raises around INR400 crore in a round led by WestBridge Capital

Rapido has raised around INR400 crore in a round led by WestBridge Capital. New investors that have participated in this round include Alibaba's BACE Capital and Shunwei Capital, along with existing investor Nexus. This investment continues to mark the trend of investor interest in the mobility space. The firm last raised USD10 million in January in a round led by Nexus and Integrated Capital. This investment comes at a time when mobility startups have been garnering high investor interest. Micro mobility firms such as Bounce and Vogo are also in the process of fundraising.

Instamojo disburses INR110 crore in small loans to MSMEs within a year

Instamojo Technologies Pvt. Ltd, a payment platform that caters to micro, small and medium enterprises (MSMEs), has disbursed around INR110 crore worth of 'sachet loans' worth INR10000-12000 to MSMEs, within 12 months after the launch of this service. Instamojo initially launched as a payment gateway for MSMEs in 2012. It later branched into an e-commerce platform for merchants to list and sell their products and services online. It had also launched a lending product named MojoCapital and a last-mile logistics service branded as MojoXPress focused on its merchants in August last year.

Hyundai plans to start rolling out BS6 models early next year

Hyundai plans to start rolling out upgraded BS6 compliant models, including diesel trims, on a regular basis by early next year. The company also plans to simultaneously keep selling BS4 vehicles till end of March next year in order to offer lower priced units to prospective customers. Co. currently has just one product, the recently launched Grand i10 Nios, that is BS6 compliant. The model's petrol trim is BS6 compliant while the diesel variants are still conform to BS4 regulations.

Events

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Record Date	Ex-Date	Details
LUX Industries Ltd			Cash dividend of INR3.5 effective 28/08/2019
LIC Housing Finance Ltd			Corporate meeting effective 28/08/2019
Sun Pharmaceutical Industries Ltd			Corporate meeting effective 28/08/2019
Capacit'e Infraprojects Ltd			Corporate meeting effective 28/08/2019
UPL Ltd			Corporate meeting effective 28/08/2019
Indiabulls Housing Finance Ltd			Corporate meeting effective 28/08/2019

Domestic Events

- No events for tomorrow.

Global Events

- The U.S. MBA Mortgage Application for the week ended August 23, 2019.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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